

## **STRATEGIC PARTNERSHIP CONTRACTUAL AGREEMENT**

### **PARTIES**

- This Strategic Partnership Agreement (hereinafter referred to as the "Agreement") is entered into on \_\_\_\_\_ (the "Effective Date"), by and between \_\_\_\_\_, with an address of \_\_\_\_\_ (hereinafter referred to as the "Partner A") and \_\_\_\_\_ with an address of \_\_\_\_\_ (hereinafter referred to as the "Partner B") (collectively referred to as the "Parties").

### **PURPOSE AND OBJECTIVES**

- The purpose of this Strategic Partnership Agreement is to establish a collaborative relationship between the Parties for the achievement of mutually beneficial objectives. The Parties intend to leverage their respective strengths, resources, and expertise to [briefly describe the overarching goal or purpose of the partnership, such as "drive innovation," "expand market reach," or "enhance product offerings"]. Through this partnership, the Parties seek to create value, foster growth, and capitalize on emerging opportunities in their respective industries. The objectives of this Agreement include but are not limited to [list specific objectives or goals of the partnership, such as "increasing revenue," "improving customer satisfaction," or "streamlining operations"]. By aligning their interests and working together towards common goals, the Parties aim to achieve sustainable success and create a lasting impact in the marketplace.

### **CLAUSE**

- This Strategic Partnership Agreement outlines the scope of collaboration between the Parties. The Parties agree to jointly pursue [describe the specific areas or initiatives covered by the partnership, such as "market expansion," "product development," or "research and development"]. Additionally, the scope includes [mention any additional activities or projects to be undertaken jointly]. Both Parties commit to working collaboratively within this defined scope to achieve the objectives outlined in this Agreement. It is understood that this Agreement does not encompass all potential areas of collaboration and may be supplemented by additional agreements or arrangements as deemed necessary by the Parties.

### **ROLES**

- The Parties acknowledge and agree to their respective roles and responsibilities within the framework of this Strategic Partnership Agreement.

#### **Partner A's Roles and Responsibilities:**

- Partner A shall [describe Partner A's specific duties, tasks, and obligations within the partnership, including any areas of expertise or specialized contributions].

#### **Partner B's Roles and Responsibilities:**

- Partner B shall [describe Partner B's specific duties, tasks, and obligations within the partnership, highlighting any unique skills or resources they bring to the collaboration].

**Joint Responsibilities:**

- The Parties shall collaborate on [describe any joint initiatives, shared responsibilities, or collaborative projects to be undertaken together].

**Communication and Coordination:**

- Both Partners shall maintain open communication channels and coordinate efforts effectively to ensure the successful execution of shared objectives.

**TERMINATION**

- Either Party may terminate this Agreement upon [insert notice period] written notice to the other Party for any reason. The terminating Party shall provide written notice specifying the effective date of termination.
- The Parties shall cooperate to ensure a smooth transition of responsibilities, including the transfer of any necessary assets, accounts, or materials. Additionally, both Parties shall promptly return any property or Confidential Information belonging to the other Party. Termination shall not affect any rights or obligations accrued prior to the effective date of termination.

**FORCE MAJEURE**

- Party shall be liable for any failure or delay in performing their obligations under this Agreement due to circumstances beyond their reasonable control, including but not limited to acts of God, war, terrorism, government actions, natural disasters, or epidemics. If a Force Majeure Event occurs, the affected Party shall promptly notify the other Party and make reasonable efforts to mitigate the impact. The affected Party's obligations shall be suspended during the Force Majeure Event, and the time for performance shall be extended accordingly. If the Force Majeure Event continues for [insert duration], either Party may terminate this Agreement upon written notice to the other Party.

**RENEWAL OF AGREEMENT**

- The Parties agree that this Agreement, prior to its termination, is subject to renewal provided that both parties submit a signed addendum agreeing to the renewal.

**AMENDMENTS**

- The Parties agree that any amendments made to this Agreement must be in writing where they must be signed by both Parties to this Agreement.
- As such, any amendments made by the Parties will be applied to this Agreement.

**SEVERABILITY**

- In an event where any provision of this Agreement is found to be void and unenforceable by a court of competent jurisdiction, then the remaining provisions will remain to be enforced in accordance with the Parties' intention.

**DISPUTE RESOLUTION**

- Any dispute or difference whatsoever arising out of or in connection with this Agreement shall be submitted to [insert means] (Arbitration/mediation/negotiation) in accordance with, and subject to the laws of [insert applicable law].

**GOVERNING LAW**

- This Agreement shall be governed by and construed in accordance with the laws of [insert applicable law].

**SIGNATURE AND DATE**

- The Parties hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated throughout their signatures below:

PARTNER A

PARTNER B

\_\_\_\_\_

\_\_\_\_\_

DATE

DATE

\_\_\_\_\_

\_\_\_\_\_