**EQUIPMENT RENTAL CONTRACTUAL AGREEMENT**

**PARTIES**

* This Investment Contractual Agreement (hereinafter referred to as the **“Agreement”**) is entered into on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the **“Effective Date”**), by and between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, with an address of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the **“Lessor”**) and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_with an address of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the **“Lessee”**) (collectively referred to as the **“Parties”**).

**RENTED EQUIPMENT**

* The Parties agree to rent the following equipment:
1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* The Parties agree that the description of the equipment below is accurate.

|  |  |
| --- | --- |
| Equipment | Existing remarks/ damage |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

**RENT AND SECURITY DEPOSIT**

* The Parties agree that the Lessee will pay the Lessor an amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for the rented equipment per day.
* The method of payment preferred by the Parties is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* The Parties agree that the Lessor requires a payment amounting to $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as a security deposit from the Lessee.
* The payment of the security deposit will be required to be submitted on the day of signing this Agreement.
* The security deposit will be returned to the Lessee \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ days after the termination of this Agreement assuming no damage to the equipment has been made.
* The Parties agree that for every day that the Lessee doesn’t return the equipment to the Lessor upon the termination of this Agreement, an amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ will be paid as an addition to the daily rental fee.

**LEASE TERM**

* The Parties agree that the lease term will begin on the date of signing this Agreement and will remain in force until \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
* The Parties agree that upon the termination of this Agreement, the equipment must be returned to the Lessor.

**LOCATION**

* The Parties agree that during the validity of this Agreement, the equipment will be located at the following address \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**INSURANCE**

* The Parties agree that the Lessee will insure the equipment in amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**RENEWAL OF AGREEMENT**

* The Parties agree that this Agreement, prior to its termination, is subject to renewal provided that both parties submit a signed addendum agreeing to the renewal.

**TAXES AND FEES**

* The Parties agree that during the validity of this Agreement, the Lessee will be obliged to pay all taxes and fees associated with the equipment rental.

**AMENDMENTS**

* The Parties agree that any amendments made to this Agreement must be in writing where they must be signed by both Parties to this Agreement.
* As such, any amendments made by the Parties will be applied to this Agreement.

**SEVERABILITY**

* In an event where a provision of this Agreement is found to be void and/or unenforceable by a court of competent jurisdiction, then the provisions remaining will continue to be enforced.

**DISPUTE RESOLUTION**

* Any dispute and/or difference arising out of or related to this Agreement will be submitted to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Arbitration/mediation/negotiation) according to, and subject to the laws of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**GOVERNING LAW**

* [This Agreement](https://www.lawinsider.com/clause/governing-law) will be governed by and construed according to the laws of

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**SIGNATURE AND DATE**

* The Parties hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated throughout their signatures below:

|  |  |
| --- | --- |
| LESSOR\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | LESSEE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |