

BUSINESS PARTNERSHIP CONTRACTUAL AGREEMENT

PARTNERS

- This Business Partnership Contractual Agreement (hereinafter referred to as the **"Agreement"**) is entered into on _____ (the **"Effective Date"**), by and between _____, with an address of _____ (hereinafter referred to as the **"First Partner"**) and _____ with an address of _____ (hereinafter referred to as the **"Second Partner"**) (collectively referred to as the **"Partners"**).

PARTNERSHIP PURPOSE

The Partners agree that the purpose of this partnership is

TERM

- The Partners agree that the partnership will begin on the date of signing this Agreement and will continue until its termination.

BUSINESS LOCATION

- The Partners agree that the location of the business will be at _____ and any change to the location of the business will only occur by providing an attached amendment to this Agreement signed by the Partners.

NEW PARTNERS

- The Partners agree that no new partners may be added to this Agreement and partnership.

CAPITAL CONTRIBUTIONS

- The Partners agree to the following capital contributions in case or in property or other forms of contributions.

Partner	Contribution Description	Value

INTEREST

- The Partners agree that there will be no interest on any capital payment by either of the partners including any additional capital contributions made.

PROFITS AND LOSSES

- The Partners agree that the appointed accountants will be responsible to determine the profits and losses of the partnership.
- The profits and losses will be determined in accordance with the Partners capital contribution values as examined and deduced by the appointed accountants at the end of every fiscal year.

BORROWING OF PARTNERSHIP INTERESTS

- The Partners agree that no money will be borrowed from the business without the prior written consent of the other partner.

FINANCIALS STATEMENTS

- The Partners agree to provide a financial statement at the end of every fiscal year showing the income and expenses of the business indicating and providing each partner's share of the profits.

VOTING

The Partners agree that their voting weight is determined as follows:

MANAGEMENT

- The Partners agree that the business will be managed as follows:

Meetings

- The Partners agree that meetings will occur at the headquarters of the Partnership or in any other place as agreed by the Partners.

Calling of Meetings

- The Partners are entitled to call for a meeting by providing a reasonable notice beforehand.

DEATH

- The Partners agree that in case of death of either of the partners, the surviving partner will be entitled to purchase the interest of the decedent in the partnership from the heirs and/or assigns.
- The Partners also agree that the surviving partner will be entitled to terminate this Agreement and partnership.

TERMINATION

- The Partners agree that this Agreement and partnership may be terminated as follows

AMENDMENTS

- The Partners agree that any amendments made to this Agreement must be in writing where they must be signed by both Partners to this Agreement.
- As such, any amendments made by the Partners will be applied to this Agreement.

SEVERABILITY

- In an event where a provision of this Agreement is found to be void and/or unenforceable by a court of competent jurisdiction, then the provisions remaining will continue to be enforced.

DISPUTE RESOLUTION

- Any dispute and/or difference arising out of or related to this Agreement will be submitted to _____ (Arbitration/mediation/negotiation) according to, and subject to the laws of _____.

GOVERNING LAW

- This Agreement will be governed by and construed according to the laws of _____.

ENTIRE AGREEMENT

- This Agreement is complete and with respect to the subject matter herein, supersedes all and any prior agreements, understandings, and conditions, expressed or implied, written or oral, of any nature with respect to the subject matter herein.
- The expressed terms control and supersede any course of performance and/or usage of the trade inconsistent with any of the terms herein.

SIGNATURE AND DATE

- The Partners hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated throughout their signatures below:

FIRST PARTNER

SECOND PARTNER

DATE

DATE
